

Mom at School

**Operational Report
&
Financial Statements
of
2015
2016
2017**

Operations Report 2015 - 2017

2015: The Beginning

It is my pleasure and honour to offer you, sponsors, benefactors, officials, volunteers, stakeholders and other interested people, our first Report and summary Financial Statements of the first 3 years (2015 thru 2017) of Mom at School's existence.

It all began in April 2015 at Sonamgang Middle Secondary School by a group of some 30 teachers out of compassion for several of our pupils, so impoverished that their parents could not even provide the very basic needs for their education. The group provided the start-up funds of approx. Nu 14,700, supplemented by some outside sponsors to the modest starting resources of Nu 20,500 of which some Nu 13,000 was spent on our most needy pupils.

2016: The Expansion

In 2016, Mom at School saw a six fold rise in fundraising to the amount of Nu 127,500, mostly from outside contributors of which we spent almost Nu 85,000 and donated to some other schools as well.

Financially the base moved from the founding teachers to outside sponsors and contributors, but the execution stayed firmly based on the personal endeavours of a core group of enthusiastic teachers.

2017: The road to a Sustainable Footing

In 2017, Mom at School raised more than Nu 390,000 in cash and an unknown amount of 'in kind' donations; mostly school uniforms, stationery and other utensils, conservatively estimated to be more than Nu 50,000. So, it would be appropriate to value Mom at School's total budget at approx. Nu 450,000 (€ 5,900, \$ 7,000).

Total spending in 2017 was approx. Nu 205,000, and another some Nu 64,000 was passed through to Sonamgang Middle Secondary School, which accounted for their spending separately and spent about Nu 32,000 of it. Another Nu 68,700 (€ 900, \$ 1,075) of Mom at School's cash balance has already been firmly committed to be spent next year.

In 2017 there also was a shift - partly due to the want of some of our outside benefactors - to sponsor specific student beneficiaries personally, to enable their education beyond the basic class 10 learning or for their tertiary education. The amount of Nu 173,000 of Mom at School's budget (as pass-through donations) was in 2017 thus spent; Mom at School will continue to do so in the future.

Undersigned took a six month sabbatical in 2017, which explains the lack of real activity in the middle of 2017. In March undersigned transferred all available funds of Nu 50,000 to Sonamgang Middle Secondary School, as well as later donations (Nu 14,000), to be spent by the school at its own discretion. The school has accounted for their spending separately and their reporting is included herein.'

Mom at School

In October, Mom at School received a rather unexpected gift from one overseas family of some Nu 150,000, later raised by another Nu 27,000 and some 'in kind' benefits. The donation was accompanied with clear instructions "How to spend", to which Mom at School will thankfully oblige.

As of the 31st December 2017, Mom at School has a little over Nu 103,000 of free (uncommitted) funds available. Sonamgang Middle Secondary School still has another Nu 31,500 free cash of this year's Nu 64,000 budget available.

2018 & Beyond: The Path to Sustainable Growth

The clear instructions, bestowed by the overseas benefactor – now under reconsideration – made the necessity of transparency and accountability clear: the present reporting here, before you, is the result of this.

It, however, also opened my eyes to the prospect of growing this rather small-scale charitable initiative to a wider scale. There are, for sure, many schools with underprivileged pupils, who deserve a proper education, just like any other, more fortunate, kid: **it was, after all, not their choice to be born poor!**

It is my strong desire to grow this programme into a national venture and therefore the necessity to professionalise Mom at School. Our overseas 'kindly helper' has pledged his future support to this effort, which is also the reason for reconsidering the use of the still uncommitted part of his funds.

Our overseas sponsor has already claimed and bought the Top-Level internet Domain name '**Mom-at-School.org**' and paid for two years of WEB-hosting. The WEB-site, solely dedicated to Mom at School, will soon be up.

I would be proud and honoured to have the opportunity to continue this vocation and dignified by your continued trust and support.

We push, after all, for the common purpose and benefit of our:

"Young Brains, in Want of Means"

Phuntsholing, 9th of January 2018,

Wangmo, BEd

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Tel.: +975 – 17 97 75 93

Mom at School

Financial Statement

2015

2015

Balance Sheet

Mom at School

Assets

| | Opening Balance | January | February | March | April | May | June | July | August | September | October | November | December |
|---------------------|-----------------|---------|----------|-------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Bank | | | | | 13,175 | 9,550 | 9,550 | 9,550 | 9,110 | 9,408 | 5,758 | 6,746 | 7,142 |
| Asset Purchases | | | | | | | | | | | | | |
| Total Assets | | | | | 13,175 | 9,550 | 9,550 | 9,550 | 9,110 | 9,408 | 5,758 | 6,746 | 7,142 |

Liabilities

| | | | | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Loans Received | | | | | | | | | | | | | |
| Loan Repayments | | | | | | | | | | | | | |
| Credit Card Payments | | | | | | | | | | | | | |
| Total Liabilities | | | | | | | | | | | | | |

Total Net Assets

| | | | | | | | | | | | | | |
|---------------------------|--|--|--|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| (Assets less Liabilities) | | | | | 13,175 | 9,550 | 9,550 | 9,550 | 9,110 | 9,408 | 5,758 | 6,746 | 7,142 |
|---------------------------|--|--|--|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|

Capital

| | | | | | | | | | | | | | |
|-------------------------------|---------|--|--|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Funds | | | | | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 |
| Drawings | | | | | | | | | | | | | |
| Current Year Result / Deficit | xxxxxxx | | | | -1,530 | -5,155 | -5,155 | -5,155 | -5,595 | -5,297 | -8,947 | -7,959 | -7,563 |
| Total Capital | | | | | 13,175 | 9,550 | 9,550 | 9,550 | 9,110 | 9,408 | 5,758 | 6,746 | 7,142 |

Results

Mom at School

| 2015 | January | February | March | April | May | June | July | August | September | October | November | December | YTD |
|--------------------------------|---------|----------|-------|---------------|---------------|------|------|-------------|--------------|---------------|--------------|------------|---------------|
| Income | | | | | | | | | | | | | |
| Contributions | | | | | | | | | 2,000 | | 3,400 | 396 | 5,796 |
| Total Income | | | | | | | | | 2,000 | | 3,400 | 396 | 5,796 |
| Expenses | | | | | | | | | | | | | |
| Tuition Fees | | | | | | | | | | | | | |
| Deposits | | | | | | | | | | | | | |
| Stipends | | | | | | | | | | | | | |
| Housing / Boarding | | | | | | | | | | | | | |
| Clothing | | | | | | | | | | | | | |
| Footwear | | | | 1,530 | | | | | | 3,650 | | | 5,180 |
| Sports-wear | | | | | | | | | | | | | |
| Toiletry | | | | | | | | | | | | | |
| Bedding | | | | | | | | | | | | | |
| Luggage / Bags / Umbrella | | | | | | | | | 1,360 | | | | 1,360 |
| Utensils | | | | | | | | | | | | | |
| Travel Cost | | | | | | | | | | | | | |
| Pocket Money | | | | | | | | | | | | | |
| Stationery | | | | | 3,625 | | | 440 | 342 | | | | 4,407 |
| Calculator | | | | | | | | | | | | | |
| Computer (hardware) | | | | | | | | | | | | | |
| Computer (software) | | | | | | | | | | | | | |
| Telecom / Data cost | | | | | | | | | | | | | |
| Rations / Food / Refresh-ments | | | | | | | | | | | 2,412 | | 2,412 |
| Miscellaneous | | | | | | | | | | | | | |
| Other 1 | | | | | | | | | | | | | |
| Other 2 | | | | | | | | | | | | | |
| Other 3 | | | | | | | | | | | | | |
| Other 4 | | | | | | | | | | | | | |
| Other 5 | | | | | | | | | | | | | |
| Other 6 | | | | | | | | | | | | | |
| Total Expenses | | | | 1,530 | 3,625 | | | 440 | 1,702 | 3,650 | 2,412 | | 13,359 |
| Net Result / (Deficit) | | | | -1,530 | -3,625 | | | -440 | 298 | -3,650 | 988 | 396 | -7,563 |
| | January | February | March | April | May | June | July | August | September | October | November | December | Total YTD |

| ID # | Donator / Sponsor | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | 2016 |
|------|----------------------------|---------------|----------|----------|----------|----------|--------------|----------|--------------|------------|---------------|
| 1 | Dorji Tshering (Principal) | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 2 | Sangay Penjor (VP) | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 3 | Chhimi Palden | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 800 |
| 4 | Tshewang Dhendup (VP) | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 5 | Chencho Lham | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 6 | Deepak Raj Chhetri | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 7 | Deki Lhadon | 300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 |
| 8 | Devika Ghallay | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 9 | Dinky Choden | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 10 | Geeta Sharma | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 11 | Jigme Choden | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 12 | Karma Dema | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 13 | M. Charkorborty | 100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 100 |
| 14 | Maita Subba | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 15 | Sushma Tamang | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 16 | Ngawang | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 17 | Pem Sherub | 50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 50 |
| 19 | R.B Subba | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 20 | Rinzin Lhamo | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 21 | Sarita Bhujel | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 23 | Sangay Dorji | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 24 | Taupola | 300 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 |
| 25 | Tshetrim Drakpa | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 26 | Tshendu Zangmo | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 27 | Tshering Zam | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| 29 | Tulsi Gurung | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 30 | Ugyen Penjor | 505 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 505 |
| 31 | Wangmo | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 396 | 1,696 |
| 32 | Yamuna Pr. Sharma | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 33 | Yeshey Choden | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 34 | Zangmo | 250 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 550 |
| 37 | Sonam Wangmo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 600 | 0 | 600 |
| 38 | Karma Choden | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 300 |
| 40 | Kinley Wangmo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 300 |
| 41 | Phurba | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 300 | 0 | 300 |
| 43 | Dr. Raj Fuliya | 0 | 0 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 2,000 |
| 44 | Sonam Lhaden | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 0 | 1,000 |
| | Grand total | 14,705 | 0 | 0 | 0 | 0 | 2,000 | 0 | 3,400 | 396 | 20,501 |

Mom at School

Financial Statement

2016

2016

Balance Sheet

Mom at School

| | Opening Balance | January | February | March | April | May | June | July | August | September | October | November | December |
|--|-----------------|--------------|---------------|---------------|---------------|--------------|---------------|---------------|------------|---------------|---------------|---------------|---------------|
| Assets | | | | | | | | | | | | | |
| Bank | 7,142 | 9,147 | 15,717 | 14,377 | 14,541 | 7,996 | 21,496 | 13,265 | 265 | 27,117 | 62,606 | 65,406 | 49,960 |
| Asset Purchases | | | | | | | | | | | | | |
| Total Assets | 7,142 | 9,147 | 15,717 | 14,377 | 14,541 | 7,996 | 21,496 | 13,265 | 265 | 27,117 | 62,606 | 65,406 | 49,960 |
| Liabilities | | | | | | | | | | | | | |
| Loans Received | | | | | | | | | | | | | |
| Loan Repayments | | | | | | | | | | | | | |
| Credit Card Payments | | | | | | | | | | | | | |
| Total Liabilities | | | | | | | | | | | | | |
| Total Net Assets (Assets less Liabilities) | 7,142 | 9,147 | 15,717 | 14,377 | 14,541 | 7,996 | 21,496 | 13,265 | 265 | 27,117 | 62,606 | 65,406 | 49,960 |
| Capital | | | | | | | | | | | | | |
| Funds | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 |
| Drawings | | | | | | | | | | | | | |
| Current Year Result / Deficit | xxxxxxxx | 2,005 | 8,575 | 7,235 | 7,399 | 854 | 14,354 | 6,123 | -6,877 | 19,975 | 55,464 | 58,264 | 42,818 |
| Retained Receipts | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 | -7,563 |
| Total Capital | 7,142 | 9,147 | 15,717 | 14,377 | 14,541 | 7,996 | 21,496 | 13,265 | 265 | 27,117 | 62,606 | 65,406 | 49,960 |

Results

Mom at School

| | 2016 | January | February | March | April | May | June | July | August | September | October | November | December | YTD |
|--------------------------------|------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|----------------|---------------|---------------|--------------|----------------|----------------|
| Income | | | | | | | | | | | | | | |
| Contributions | | 3,005 | 8,000 | 2,000 | 17,000 | 6,000 | 13,500 | 4,200 | 1,000 | 28,000 | 38,500 | 4,800 | 1,500 | 127,505 |
| Total Income | | 3,005 | 8,000 | 2,000 | 17,000 | 6,000 | 13,500 | 4,200 | 1,000 | 28,000 | 38,500 | 4,800 | 1,500 | 127,505 |
| Expenses | | | | | | | | | | | | | | |
| Tuition Fees | | | 1,430 | | | | | | | | | | | 1,430 |
| Deposits | | | | | | | | | | | | | | |
| Stipends | | | | | | | | | | | | | | |
| Housing / Boarding | | | | | | | | | | | | | | |
| Clothing | | | | | 7,590 | 6,625 | | | 14,000 | | | 1,500 | | 29,715 |
| Footwear | | | | | 2,323 | 1,020 | | | | | | | | 3,343 |
| Sports-wear | | | | | | | | | | | | | | |
| Toiletry | | | | | | | | | | | | | | |
| Bedding | | | | | | | | | | | | | | |
| Luggage / Bags / Umbrella | | | | | 6,523 | 3,200 | | | | | 1,000 | 500 | | 11,223 |
| Utensils | | | | | | | | | | | | | | |
| Travel Cost | | | | 40 | | | | | | | | | | 40 |
| Pocket Money | | | | | | | | | | | | | | |
| Stationery | | 1,000 | | 2,700 | 200 | | | 12,431 | | 1,148 | | | | 17,479 |
| Calculator | | | | | | | | | | | 761 | | | 761 |
| Computer (hardware) | | | | | | | | | | | | | | |
| Computer (software) | | | | | | | | | | | | | | |
| Telecom / Data cost | | | | | | | | | | | | | | |
| Rations / Food / Refresh-ments | | | | | 200 | 200 | | | | | 1,250 | | 16,946 | 18,596 |
| Miscel-laneous | | | | 600 | | 1,500 | | | | | | | | 2,100 |
| Other 1 | | | | | | | | | | | | | | |
| Other 2 | | | | | | | | | | | | | | |
| Other 3 | | | | | | | | | | | | | | |
| Other 4 | | | | | | | | | | | | | | |
| Other 5 | | | | | | | | | | | | | | |
| Other 6 | | | | | | | | | | | | | | |
| Total Expenses | | 1,000 | 1,430 | 3,340 | 16,836 | 12,545 | | 12,431 | 14,000 | 1,148 | 3,011 | 2,000 | 16,946 | 84,687 |
| Net Result / (Deficit) | | 2,005 | 6,570 | -1,340 | 164 | -6,545 | 13,500 | -8,231 | -13,000 | 26,852 | 35,489 | 2,800 | -15,446 | 42,818 |
| | | January | February | March | April | May | June | July | August | September | October | November | December | Total YTD |

| ID # | Donator / Sponsor | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | 2016 |
|--------------------|------------------------|--------------|--------------|--------------|---------------|--------------|---------------|--------------|--------------|---------------|---------------|--------------|--------------|----------------|
| 18 | Ganga Pradhan | 0 | 8,000 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 2,000 | 0 | 0 | 12,000 |
| 23 | Sangay Dorji | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 25,000 | 0 | 0 | 25,000 |
| 28 | Palden Dorji Lepcha | 0 | 0 | 1,000 | 0 | 0 | 1,000 | 1,000 | 0 | 1,000 | 0 | 0 | 0 | 4,000 |
| 34 | Zangmo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 5,000 |
| 40 | Kinley Wangmo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 | 0 | 0 | 1,500 |
| 42 | Sangay Wangmo | 1,000 | 0 | 1,000 | 1,000 | 1,000 | 1,000 | 0 | 1,000 | 0 | 0 | 0 | 1,000 | 7,000 |
| 43 | Dr. Raj Fuliya | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,800 | 0 | 4,800 |
| 45 | Pem Chuki, Bumthang | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,000 | 0 | 0 | 0 | 6,000 |
| 46 | Dhuba Rai | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 | 500 |
| 47 | Riig Sharma & Vedah | 0 | 0 | 0 | 2,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 |
| 48 | Phuntsho Choden | 0 | 0 | 0 | 1,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,500 |
| 49 | Durga Prasad Gurung | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 |
| 50 | Sonam Lhamo | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 51 | Sangay Norbu | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 |
| 52 | Mr. A | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 |
| 53 | Tashi Tshezin Rabtenma | 0 | 0 | 0 | 0 | 0 | 2,500 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 |
| 54 | Tulsi, AUS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,000 | 0 | 0 | 0 | 10,000 |
| 55 | Tshering Dorji | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 5,000 |
| 57 | Tsheltrim Pelzang | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 0 | 0 | 1,000 |
| 58 | Dechen Choden | 0 | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 |
| 59 | Kencho Choden | 0 | 0 | 0 | 0 | 0 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 60 | Rachana | 0 | 0 | 0 | 0 | 0 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| 61 | Tho (dir. of GNH) | 0 | 0 | 0 | 0 | 0 | 4,000 | 0 | 0 | 0 | 0 | 0 | 0 | 4,000 |
| 62 | Prakash Sharma | 0 | 0 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 |
| 63 | Chosel (class III) | 0 | 0 | 0 | 0 | 0 | 0 | 3,200 | 0 | 0 | 0 | 0 | 0 | 3,200 |
| 64 | Kinley Wangchuk | 2,005 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 | 3,005 |
| 65 | Samten Wangmo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 9,000 | 0 | 0 | 9,000 |
| Grand Total | | 3,005 | 8,000 | 2,000 | 17,000 | 6,000 | 13,500 | 4,200 | 1,000 | 28,000 | 38,500 | 4,800 | 1,500 | 127,505 |

Mom at School

Financial Statement

2017

2017

Balance Sheet

Mom at School

| | Opening Balance | January | February | March | April | May | June | July | August | September | October | November | December |
|--|-----------------|---------------|---------------|------------|------------|------------|------------|------------|------------|------------|----------------|----------------|----------------|
| Assets | | | | | | | | | | | | | |
| Bank | 49,960 | 49,960 | 49,960 | -40 | -40 | -40 | -40 | -40 | -40 | -40 | 149,960 | 149,960 | 171,960 |
| Asset Purchases | | | | | | | | | | | | | |
| Total Assets | 49,960 | 49,960 | 49,960 | -40 | -40 | -40 | -40 | -40 | -40 | -40 | 149,960 | 149,960 | 171,960 |
| Liabilities | | | | | | | | | | | | | |
| Future Commitments | | | | | | | | | | | | | 68,700 |
| Loans Received | | | | | | | | | | | | | |
| Loan Repayments | | | | | | | | | | | | | |
| Credit Card Payments | | | | | | | | | | | | | |
| Total Liabilities | | | | | | | | | | | | | 68,700 |
| Total Net Assets (Assets less Liabilities) | 49,960 | 49,960 | 49,960 | -40 | -40 | -40 | -40 | -40 | -40 | -40 | 149,960 | 149,960 | 103,260 |
| Capital | | | | | | | | | | | | | |
| Funds | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 | 14,705 |
| Drawings | | 1,001 | 1,001 | 51,001 | 51,001 | 51,001 | 51,001 | 53,001 | 59,001 | 64,001 | 64,001 | 64,001 | 64,001 |
| Current Year Result / Deficit | xxxxxxx | 1,001 | 1,001 | 1,001 | 1,001 | 1,001 | 1,001 | 3,001 | 9,001 | 14,001 | 164,001 | 164,001 | 186,001 |
| Retained Receipts | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 | 35,255 |
| Debtors | | | | | | | | | | | | | |
| Creditors | | | | | | | | | | | | | |
| Reservation for future Commitments | | | | | | | | | | | | | 68,700 |
| Total Capital | 49,960 | 49,960 | 49,960 | -40 | -40 | -40 | -40 | -40 | -40 | -40 | 149,960 | 149,960 | 103,260 |

Drawings are transferred Funds to Sonamgang Middle Secondary School , to be spent at their own discretion. Spending is recorded in SMSS's own records.

Results

Mom at School

| | 2017 | January | February | March | April | May | June | July | August | September | October | November | December | YTD |
|--------------------------------|------|--------------|----------|---------------|-------|-----|------|--------------|---------------|---------------|----------------|---------------|---------------|----------------|
| Income | | | | | | | | | | | | | | |
| Contributions | | 1,001 | | 41,700 | | | | 2,000 | 50,400 | 82,691 | 150,000 | 17,000 | 45,527 | 390,319 |
| Total Income | | 1,001 | | 41,700 | | | | 2,000 | 50,400 | 82,691 | 150,000 | 17,000 | 45,527 | 390,319 |
| Expenses | | | | | | | | | | | | | | |
| Tuition Fees | | | | | | | | | | | | | | |
| Deposits | | | | | | | | | | | | | | |
| Stipends | | | | | | | | | | | | | | |
| Housing / Boarding | | | | | | | | | | | | | | |
| Clothing | | | | | | | | | | | | | | |
| Footwear | | | | | | | | | | | | | | |
| Sports-wear | | | | | | | | | | | | | | |
| Toiletry items | | | | | | | | | | | | | | |
| Bedding | | | | | | | | | | | | | | |
| Luggage / Bags / Umbrella | | | | | | | | | | | | | | |
| Utensils | | | | | | | | | | | | | | |
| Travel Cost | | | | | | | | | | | | | | |
| Pocket Money | | | | | | | | | | | | | | |
| Stationery | | | | | | | | | | | | | | |
| Calculator | | | | | | | | | | | | | | |
| Computer (hardware) | | | | | | | | | | | | | | |
| Computer (software) | | | | | | | | | | | | | | |
| Telecom / Data cost | | | | | | | | | | | | | | |
| Rations / Food / Refresh-ments | | | | | | | | | | | | | | |
| Miscel-laneous | | | | | | | | | | | | | 12,145 | 12,145 |
| Private Funding | | | | 41,700 | | | | | 42,400 | 77,691 | | | 11,382 | 173,173 |
| Fund Transfer | | | | | | | | | 2,000 | | | 17,000 | | 19,000 |
| Other 3 | | | | | | | | | | | | | | |
| Other 4 | | | | | | | | | | | | | | |
| Other 5 | | | | | | | | | | | | | | |
| Other 6 | | | | | | | | | | | | | | |
| Total Expenses | | | | 41,700 | | | | | 44,400 | 77,691 | | 17,000 | 23,527 | 204,318 |
| Net Result / (Deficit) | | 1,001 | | | | | | 2,000 | 6,000 | 5,000 | 150,000 | | 22,000 | 186,001 |
| | | January | February | March | April | May | June | July | August | September | October | November | December | Total YTD |

Spending by Sonamgang Middle Secondary School is recorded in SMSS's won Ledger.

| ID # | Donator / Sponsor | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | 2017 |
|------|---------------------------|--------------|----------|---------------|----------|----------|----------|--------------|---------------|---------------|----------------|---------------|---------------|----------------|
| 18 | Ganga Pradhan | 1,001 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,001 |
| 23 | Sangay Dorji | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 77,691 | 0 | 0 | 0 | 77,691 |
| 64 | Kinley Wangchuk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 0 | 2,000 |
| 66 | Dechen Pelden Norbu | 0 | 0 | 32,000 | 0 | 0 | 0 | 0 | 20,400 | 0 | 0 | 0 | 11,382 | 63,782 |
| 67 | Sonam Tshomo | 0 | 0 | 6,200 | 0 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 0 | 8,200 |
| 68 | Ugyen Wangchuk | 0 | 0 | 3,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,500 |
| 69 | Kunga Lhadon | 0 | 0 | 0 | 0 | ? | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ? |
| 70 | Deki Yangsom | 0 | 0 | 0 | 0 | 0 | 0 | ? | 0 | 0 | 0 | 0 | 0 | ? |
| 71 | Sonam Podo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,000 | 0 | 0 | 0 | 0 | 6,000 |
| 72 | Sonam Bhuti | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,000 | 0 | 0 | 0 | 0 | 20,000 |
| 73 | Sonam Peldon | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 0 | 0 | 0 | 5,000 |
| 74 | Ugyen Dorji | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 | 0 | 0 | 0 | 0 | 0 | 2,000 |
| 75 | Durga Store, Phuntsholing | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ? | 0 | 0 | 0 | 0 | ? |
| 76 | Paul L. Buysrogge | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 112,500 | 0 | 12,145 | 124,645 |
| 77 | Piet & Betty Buysrogge | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 37,500 | 0 | 0 | 37,500 |
| 78 | Tshewang Zangmo Wangdi | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7,000 | 7,000 |
| 79 | Tashi Ongmo (DRC) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 17,000 | 0 | 17,000 |
| 80 | George Buysrogge | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,000 | 15,000 |
| | Grand Total | 1,001 | 0 | 41,700 | 0 | 0 | 0 | 2,000 | 50,400 | 82,691 | 150,000 | 17,000 | 45,527 | 390,319 |

Names in RED are Contributors with 'in kind' donations.

Mom at School

at

Sonamgang Middle Secondary School

Financial Statement

2017

Balance Sheet

2017

Sonamgang Middle Secondary School

Mom at School

| | Opening Balance | January | February | March | April | May | June | July | August | September | October | November | December |
|--|-----------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Assets | | | | | | | | | | | | | |
| Bank | | 1,001 | 1,001 | 44,621 | 44,621 | 36,121 | 25,461 | 27,461 | 33,461 | 36,261 | 33,556 | 31,556 | 31,556 |
| Asset Purchases | | | | | | | | | | | | | |
| Total Assets | | 1,001 | 1,001 | 44,621 | 44,621 | 36,121 | 25,461 | 27,461 | 33,461 | 36,261 | 33,556 | 31,556 | 31,556 |
| Liabilities | | | | | | | | | | | | | |
| Future Commitments | | | | | | | | | | | | | |
| Loans Received | | | | | | | | | | | | | |
| Loan Repayments | | | | | | | | | | | | | |
| Credit Card Payments | | | | | | | | | | | | | |
| Total Liabilities | | | | | | | | | | | | | |
| Total Net Assets (Assets less Liabilities) | | 1,001 | 1,001 | 44,621 | 44,621 | 36,121 | 25,461 | 27,461 | 33,461 | 36,261 | 33,556 | 31,556 | 31,556 |
| Capital | | | | | | | | | | | | | |
| Funds | | 1,001 | 1,001 | 51,001 | 51,001 | 51,001 | 51,001 | 53,001 | 59,001 | 64,001 | 64,001 | 64,001 | 64,001 |
| Drawings | | | | | | | | | | | | | |
| Current Year Result / Deficit | xxxxxxx | | | -6,380 | -6,380 | -14,880 | -25,540 | -25,540 | -25,540 | -27,740 | -30,445 | -32,445 | -32,445 |
| Reservation for future Commitments | | | | | | | | | | | | | |
| Total Capital | | 1,001 | 1,001 | 44,621 | 44,621 | 36,121 | 25,461 | 27,461 | 33,461 | 36,261 | 33,556 | 31,556 | 31,556 |

Results

Mom at School

Sonamgang Middle Secondary School

| 2017 | January | February | March | April | May | June | July | August | September | October | November | December | YTD |
|--------------------------------|---------|----------|---------------|-------|---------------|----------------|------|--------|---------------|---------------|---------------|----------|----------------|
| Income | | | | | | | | | | | | | |
| Contributions | | | | | | | | | | | | | |
| Total Income | | | | | | | | | | | | | |
| Expenses | | | | | | | | | | | | | |
| Tuition Fees | | | | | | | | | | | | | |
| Deposits | | | | | | 10,000 | | | | | | | 10,000 |
| Stipends | | | | | | | | | | | | | |
| Housing / Boarding | | | | | | | | | | | | | |
| Clothing | | | | | | | | 1,600 | | 65 | | | 1,665 |
| Footwear | | | | | 8,100 | | | | | 2,640 | | | 10,740 |
| Sports-wear | | | | | | | | | | | | | |
| Toiletry items | | | | | | | | | | | | | |
| Bedding | | | | | | | | | | | | | |
| Luggage / Bags / Umbrella | | | 5,495 | | 400 | 660 | | | | | | | 6,555 |
| Utensils | | | | | | | | | | | | | |
| Travel Cost | | | | | | | | | | | | | |
| Pocket Money | | | | | | | | | | | | | |
| Stationery | | | 495 | | | | | | | | 2,000 | | 2,495 |
| Calculator | | | | | | | | | | | | | |
| Computer (hardware) | | | | | | | | | | | | | |
| Computer (software) | | | | | | | | | | | | | |
| Telecom / Data cost | | | | | | | | | | | | | |
| Rations / Food / Refresh-ments | | | 390 | | | | | | | | | | 390 |
| Miscellaneous | | | | | | | | | | | | | |
| Private Funding | | | | | | | | | | | | | |
| SUPW & Farewell | | | | | | | | | 600 | | | | 600 |
| Other 3 | | | | | | | | | | | | | |
| Other 4 | | | | | | | | | | | | | |
| Other 5 | | | | | | | | | | | | | |
| Other 6 | | | | | | | | | | | | | |
| Total Expenses | | | 6,380 | | 8,500 | 10,660 | | | 2,200 | 2,705 | 2,000 | | 32,445 |
| Net Result / (Deficit) | | | -6,380 | | -8,500 | -10,660 | | | -2,200 | -2,705 | -2,000 | | -32,445 |
| | January | February | March | April | May | June | July | August | September | October | November | December | Total YTD |

The fund transfer of Nu 50,000 and the 2017 donations of Nu 14,000 made available to SMSS are in the SMSS Ledger recorded as Funds (received) instead of Gifts, this to prevent the double counting of these gifts, both in the main account as well as in the SMSS sub-account. This, however, causes another problem as the Result-page does not provide a true picture of the SMSS's 2017 operations. Where Gifts are booked as income, Funds are not: the Results page of SMSS consequently shows no income, causing a deficit from operations of a little more as Nu 32,000. Had the donations of Nu 14,000 recorded as Gifts, the Deficit would be substantial lower at some Nu 18,000.

| ID # | Donator / Sponsor | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | 2017 |
|--------------------|---------------------------|--------------|----------|----------|----------|----------|----------|--------------|--------------|--------------|----------|----------|----------|---------------|
| 18 | Ganga Pradhan | 1,001 | | | | | | | | | | | | 1,001 |
| 69 | Kunga Lhadon | | | | | ? | | | | | | | | ? |
| 70 | Deki Yangsom | | | | | | | ? | | | | | | ? |
| 71 | Sonam Podo | | | | | | | | 6,000 | | | | | 6,000 |
| 73 | Sonam Peldon | | | | | | | | | 5,000 | | | | 5,000 |
| 74 | Ugyen Dorji | | | | | | | 2,000 | | | | | | 2,000 |
| 75 | Durga Store, Phuntsholing | | | | | | | | ? | | | | | ? |
| Grand Total | | 1,001 | 0 | 0 | 0 | 0 | 0 | 2,000 | 6,000 | 5,000 | 0 | 0 | 0 | 14,001 |

Names in **RED** are Contributors with 'in kind' donations.

Donations are booked in the Main Records of Mom at School; here at SMSS these gifts are booked as transferred Funds