

# **Mom at School**

**Financial Report**

**2018**



## **Notes to the 2018 Financial Report.**

- To improve on transparency and accountability, from the beginning of 2018 we have set up separate bank accounts holding Mom at School's funds to isolate these funds from personal assets. This enables us to reconcile the bank balance from the bank statement at month's end with the monthly closing balance of the books. Reconciliation was done from July on and we plan to strictly adhere to this rule.
- Funds held in € (Euro) were valued at Nu 75 / € 1 till July 1<sup>st</sup> and at Nu 80 / € 1 thereafter. Any difference in the actual currency exchange rate were booked when upon occurring.
- Banking fees, interest, currency losses/gains, cash differences and shipping costs, all charges not directly benefitting our beneficiaries, stand at approx. 10 % of total spending. This may seem high, but it is rather caused by several (parcel) shipments from the Netherlands to Bhutan of some laptop computers, beamers, printer, sewing machine and other stuff; things generally cheaper in the Netherlands or not easily available in Bhutan.
- Total unexplained cash differences (deficit) booked were Nu 163.81.
- In-kind donation are in **RED**, whereas with an unknown value is it is shown as "???".
- The liabilities amount for future commitments of Nu 68,850 is reserved for 4 beneficiaries.
- The drawing of funds of Nu 50K, for the purpose of establishing an affiliate Mom at School program at the Phuentsholing Lower Secondary School, is, as a non-operational disbursement, not carried in the Results, but directly passed to the Balance Sheet and the Cash Flow Statement.
- Some donations are made for the stated purpose of support for individual students: these expends were booked under the "Private Funding" heading.

The Netherlands, 8 January 2019,

Paul L. Buysrogge  
Treasurer

**Balance Sheet  
2018**

**2018**

**Mom at School**

	Opening Balance	January	February	March	April	May	June	July	August	September	October	November	December
<b>Assets</b>													
Bank	171,960	166,490	141,913	94,913	84,565	85,621	108,131	85,572	93,319	71,953	89,824	95,962	100,789
Asset Purchases													
<b>Total Assets</b>	<b>171,960</b>	<b>166,490</b>	<b>141,913</b>	<b>94,913</b>	<b>84,565</b>	<b>85,621</b>	<b>108,131</b>	<b>85,572</b>	<b>93,319</b>	<b>71,953</b>	<b>89,824</b>	<b>95,962</b>	<b>100,789</b>
<b>Liabilities</b>													
Future Commitments	68,700	88,700	51,000	51,000	51,000	51,000	51,000					9,550	68,850
Loans Received													
Loan Repayments													
Credit Card Payments													
<b>Total Liabilities</b>	<b>68,700</b>	<b>88,700</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>					<b>9,550</b>	<b>68,850</b>
<b>Total Net Assets</b> (Assets less Liabilities)	<b>103,260</b>	<b>77,790</b>	<b>90,913</b>	<b>43,913</b>	<b>33,565</b>	<b>34,621</b>	<b>57,131</b>	<b>85,572</b>	<b>93,319</b>	<b>71,953</b>	<b>89,824</b>	<b>86,412</b>	<b>31,939</b>
<b>Capital</b>													
Funds	14,705	14,705	14,705	14,705	14,705	14,705	14,705	14,705	14,705	15,705	15,705	15,705	15,705
Drawings	64,001	64,001	64,001	114,001	134,001	134,001	134,001	134,001	134,001	134,001	134,001	114,001	114,001
Current Year Result / Deficit	xxxxxxx	-5,470	-30,047	-27,047	-17,395	-16,339	6,171	-16,388	-8,641	-31,007	-13,136	-26,998	-22,172
Retained Receipts	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256	221,256
<b>Total Liabilities</b>	<b>68,700</b>	<b>88,700</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>	<b>51,000</b>					<b>9,550</b>	<b>68,850</b>
<b>Warnings</b>													
<b>Total Capital</b>	<b>103,260</b>	<b>77,790</b>	<b>90,913</b>	<b>43,913</b>	<b>33,565</b>	<b>34,621</b>	<b>57,131</b>	<b>85,572</b>	<b>93,319</b>	<b>71,953</b>	<b>89,824</b>	<b>86,412</b>	<b>31,939</b>

**Results  
2018**

<b>Mom at School Operating Result</b>	January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>Income</b>													
Contributions	23,123	53,409	6,153	64,949	24,073	38,471	35,651	45,530	5,367	8,776	5,379	2,824	313,706
<b>Total Income</b>	<b>23,123</b>	<b>53,409</b>	<b>6,153</b>	<b>64,949</b>	<b>24,073</b>	<b>38,471</b>	<b>35,651</b>	<b>45,530</b>	<b>5,367</b>	<b>8,776</b>	<b>5,379</b>	<b>2,824</b>	<b>313,706</b>
<b>Expenses</b>													
Tuition Fees													
Deposits													
Stipends													
Housing / Boarding								2,900					2,900
Clothing	3,000	2,850		6,745	4,970	1,980		3,000		1,000			23,545
Footwear	1,800	1,560		3,030	3,550	2,000		1,500					13,440
Sports-wear	900	1,200			2,000	2,000							6,100
Toiletries		170							500				670
Bedding													
Luggage / Bags / Umbrella	4,050	2,400		7,550	500	1,300		500		2,035			18,335
Utensils				3,780	1,000			250					5,030
Travel Cost												1,500	1,500
Pocket Money								500					500
Stationery	1,500	500			4,500			3,000					9,500
Calculator				8,925									8,925
Computer (hardware)	11,250	8,659		11,250	6,500	7,200	1,439		1,467	1,276	12,558	9,674	71,273
Computer (software)											1,599	-1,599	
Telecom / Data cost													
Rations / Food / Refresh-ments										720	1,000		1,720
Miscel-laneous			1,788	3,281	131			16,030			1,519	1,738	24,488
Private Funding		57,700					56,500						114,200
PM (crossing payments)								12,795	14,395	-9,656	-396	-17,143	-5
Banking Fees, Currency Losses & Shipment Cost	6,093	2,948	1,365	10,736	-135	1,481	271	8,958	-279	-715	205	2,828	33,756
<b>Total Expenses</b>	<b>28,593</b>	<b>77,986</b>	<b>3,153</b>	<b>55,297</b>	<b>23,016</b>	<b>15,961</b>	<b>58,210</b>	<b>37,784</b>	<b>27,733</b>	<b>-9,095</b>	<b>19,242</b>	<b>-2,002</b>	<b>335,878</b>
<b>Net Result / (Deficit)</b>	<b>-5,470</b>	<b>-24,577</b>	<b>3,000</b>	<b>9,652</b>	<b>1,057</b>	<b>22,510</b>	<b>-22,559</b>	<b>7,747</b>	<b>-22,366</b>	<b>17,871</b>	<b>-13,862</b>	<b>4,826</b>	<b>-22,171</b>

**Cash Flow Statement**

<b>Cash Flow Statement</b>	January	February	March	April	May	June	July	August	September	October	November	December	YTD
<b>Cash Balance at the Beginning</b>	171,960	166,490	141,913	94,913	84,565	85,621	108,131	85,572	93,319	71,953	89,824	95,962	171,960
New Funding (capital)									1,000				1,000
Change in funds (capital)			-50,000	-20,000							20,000		-50,000
Net Result / Deficit from Operations	-5,470	-24,577	3,000	9,652	1,057	22,510	-22,559	7,747	-22,366	17,871	-13,862	4,826	-22,171
<b>Cash Balance at the End</b>	<b>166,490</b>	<b>141,913</b>	<b>94,913</b>	<b>84,565</b>	<b>85,621</b>	<b>108,131</b>	<b>85,572</b>	<b>93,319</b>	<b>71,953</b>	<b>89,824</b>	<b>95,962</b>	<b>100,789</b>	<b>100,789</b>

ID #	Donator / Sponsor	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	2018
22	Incognito	0	0	0	0	0	0	0	10,000	0	0	0	0	10,000
23	Sangay Dorji	0	20,000	0	0	0	0	0	0	0	0	0	0	20,000
42	Sangay Wangmo	0	0	0	10,001	0	0	0	0	0	0	0	0	10,001
66	Dechen Pelden Norbu	0	6,303	0	21,105	0	0	15,000	0	0	0	0	0	42,408
72	Sonam Bhuti	0	0	0	0	0	0	15,000	0	0	0	0	0	15,000
74	Ugyen Dorji	0	0	3,000	0	0	0	0	0	0	0	0	0	3,000
76	Paul L. Buysrogge	4,373	11,606	3,153	33,843	10,131	1,271	4,151	16,030	3,867	1,276	2,075	824	92,601
77	Piet & Betty Buysrogge	0	0	0	0	0	22,500	0	0	0	0	0	0	22,500
80	George Buysrogge	13,500	0	0	0	0	7,200	0	0	0	0	0	0	20,700
81	Go Fund Me	5,250	0	0	0	0	0	0	0	0	0	0	0	5,250
82	Congr. Fraters Maristen - NL	0	7,500	0	0	0	0	0	0	0	0	0	0	7,500
83	Sangay Zangmo	0	8,000	0	0	0	0	0	0	0	0	0	0	8,000
84	Tshering Dorji	0	0	0	0	1,000	0	0	0	0	0	0	0	1,000
85	Sonam Choeday Dorji	0	0	0	0	12,942	0	0	0	0	0	0	0	12,942
86	Che Dorji	0	0	0	0	???	0	0	0	0	0	0	0	???
87	Yeshi Thinley Tenzin	0	0	0	0	0	7,000	0	0	0	0	0	0	7,000
88	Kuenga Lhaden	0	0	0	0	0	???	0	0	0	???	0	0	???
89	Ms Kinley Buthri	0	0	0	0	0	500	500	500	500	500	500	1,000	4,000
90	Ms. Kinley Wangmo	0	0	0	0	0	0	1,000	1,000	1,000	2,000	0	1,000	6,000
91	Incognito 1	0	0	0	0	0	0	0	12,000	0	0	0	0	12,000
92	Ms. Sonam L. Khandu	0	0	0	0	0	0	0	6,000	0	0	0	0	6,000
93	Incognito 2	0	0	0	0	0	0	0	0	0	5,000	0	0	5,000
95	Norbu Jamtsho	0	0	0	0	0	0	0	0	0	0	2,804	0	2,804
<b>Grand Total</b>		<b>23,123</b>	<b>53,409</b>	<b>6,153</b>	<b>64,949</b>	<b>24,073</b>	<b>38,471</b>	<b>35,651</b>	<b>45,530</b>	<b>5,367</b>	<b>8,776</b>	<b>5,379</b>	<b>2,824</b>	<b>313,706</b>

In-kind donution are in Red and noted as "???" when the value is unknow.