

2019 Annual Report

The year 2019 has been an ambivalent year for our Mom at School endeavour with a near doubling of its donations, from 23 donors, to more than Nu 600 K and an increase in spending of more than 60 % to Nu 545 K, or nearly 80 % to a little bit over Nu 600 K, if we include the Nu 57.5 K reservation for (yet) unfulfilled, but firm, commitments.

Not included in this spending amounts are the donations delivered "in-kind", where the value of these gifts could not be established. (These 'in-kind' gifts are marked: "???")

However, in the 3rd quarter there arose some severe differences of opinion regarding spending, or better 'not-spending', decisions. The undersigned prefers to measure the success of Mom at School's operations to the amount of actual spending, which directly improves the lives of the needy ones. The amount raised nor the amount of cash hold in the bank account should be a benchmark for Mom at School achievements, as it does not in any way advances the lives of deprived people to which it is committed.

Other operators of Mom at School did not share this view, which thus led to my September decision to take spending resolutions into my own hands as far as it concerned my own and my supporting brother's money, and so factually creating two cash flow streams, one under control of Ms. Wangmo, one of Mom at School's founding members and chair, and another one under the control of the undersigned.

At Ms. Wangmo's request, the financial accounts of 2019 have been consolidated, as so representing the financial results of both spending arms of Mom at School.

The goal of both spending arms of Mom at School are still the same: bringing relieve and betterment to those in need, primarily focused on the education of underprivileged students to give them an equal chance to successfully shape their future.

One fact of great concern To Mom at School is the small donor base of only 23 benefactors, heavily skewed to only a few large donors, which urgently needs to be addressed for a continued successful operating Mom at School.

Mom at School was able to deliver basic or extensive support to some 63 pupils and students to a variable degree, and to another 6 adults, where family circumstances were so dire that support for the kids, without upkeep for their caretakers, was not feasible.

Of our spending some large ones stand out:

- Tuition fees, housing & boarding for a last semester aspiring nurse at the Reldri Academy, now renamed Arura Academy of Health Science, and the subsequent transitional semester: nearly Nu 100 K.
- Laptop computer, camera & accessories, for a 2nd semester Media/Dzongkha student, who lost her father shortly before, at the RUB Sherubse College. Additionally she was equipped with a 3/4G WiFi data dongle and data bundle: approx. Nu 56 K.
- Basic essentials (clothing, footwear, schoolbags & bedding) for 33 kids at the Bikhar LSS (Trashigang): Nu 100 K.

Mom at School

- Clothing footwear, bedding, stationary, school bags, umbrellas, travel cost and some pocket money for two high achieving students at the Dechheling LSS, Pemagatshel. Later we provided a fully loaded Windows 10 laptop computer with accessories for their joint use, owing to their remarkable achievements; in all totalling some Nu 50 K.

A reservation of Nu 57.5 K was made for the support of 13 underprivileged pupils at the Gomtu HSS (Samtse) and the 2 high achieving girls at the Dechheling LSS (Pemagatshel), which commitments have to be delivered for the 2K20 school year in February.

What we have learned from some of the feedback received is, that the academic achievements and the self-assurance of these beneficiaries tended to improve significantly, at the awareness that there are other people who care, where their caretakers can ill-afford to provide the essentials needed.

Much, of course, has to be credited to their committed teachers/mentors, who go beyond their basic duties, by taking the initiative to go and look for outside help, and then arrange the delivery of the agreed upon support in a proper and transparent way. We want to thank all these caring educators and some others, who helped us to deliver our support to these "needy" ones.

Finally yet importantly, Mom at School wants to sincerely thank all our generous donors, without whom not all of this was possible; their kindness offered dozens of deprived children a path to a brighter future. Be assured of our sincere and these children's gratitude.

The Netherlands, 11 January 2021,

Paul L. Buysrogge
Treasurer

2019
Mom at School

Balance Sheet
2019

	Opening Balance	January	February	March	April	May	June	July	August	September	October	November	December
Assets													
Bank	100,789	33,197	54,824	36,865	62,167	58,320	98,013	77,455	122,740	68,186	163,632	166,358	165,632
Asset Purchases													
Total Assets	100,789	33,197	54,824	36,865	62,167	58,320	98,013	77,455	122,740	68,186	163,632	166,358	165,632
Liabilities													
Future Commitments	68,850	9,550	9,550				4,500	4,500	4,500	4,500	4,500	57,500	57,500
Loans Received													
Loan Repayments													
Credit Card Payments													
Total Liabilities	68,850	9,550	9,550				4,500	4,500	4,500	4,500	4,500	57,500	57,500
Total Net Assets (Assets less Liabilities)	31,939	23,647	45,274	36,865	62,167	58,320	93,513	72,955	118,240	63,686	159,132	108,858	108,132
Capital													
Funds	15,705	15,705	15,705	15,705	15,705	15,705	17,205	17,205	17,205	17,205	17,205	17,205	17,205
Drawings	114,001	114,001	114,001	114,001	114,001	114,001	114,501	114,501	114,501	114,501	114,501	114,501	114,501
Current Year Result / Deficit	xxxxxxx	-67,592	-45,964	-63,924	-38,621	-42,468	-3,776	-24,333	20,952	-33,602	61,843	64,569	63,844
Retained Receipts	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085	199,085
Total Liabilities	68,850	9,550	9,550				4,500	4,500	4,500	4,500	4,500	57,500	57,500
Warnings													
Total Capital	31,939	23,647	45,274	36,865	62,167	58,320	93,513	72,955	118,240	63,686	159,132	108,858	108,132

													Results 2019	
Mom at School														
Operating Result														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Income														
Contributions	47,405	47,310	45,324	26,459	1,000	90,750	-20,400	56,900	-29,874	220,491	102,108	20,904	608,376	
Total Income	47,405	47,310	45,324	26,459	1,000	90,750	-20,400	56,900	-29,874	220,491	102,108	20,904	608,376	
Expenses														
Tuition Fees	37,500												37,500	
Deposits														
Stipends														
Housing / Boarding	21,800		1,500					400					23,700	
Clothing		3,400	5,400			3,000		3,000		15,630	3,425	2,000	35,855	
Footwear		900	4,100			3,000		1,000		25,770		1,000	35,770	
Sports-wear		2,000	1,000			4,000		3,300		750			11,050	
Personal care items			4,200			1,500		1,000		4,075			10,775	
Bedding			1,000			9,000				42,665			52,665	
Luggage / Bags / Umbrella		1,500	1,000			3,000		2,000		14,435		3,064	24,999	
Utensils			550							3,000			3,550	
Travel Cost						2,000				500			2,500	
Pocket Money			7,200			2,000						2,000	11,200	
Stationery	516	4,500	3,600			2,500		1,000	2,534			1,500	16,150	
Calculator														
Computer (hardware)	41,966	10,810	4,658						15,000		20,794	1,923	95,150	
Computer (software)			2,400							4,633			7,033	
Telecom / Data cost			6,382							2,500			8,882	
Rations / Food / Refresh-ments		2,700			5,000					2,690	3,280		13,670	
Miscellaneous	7,338		13,562	959					7,309	2,550	21,465	10,417	63,599	
Private Funding						22,112				7,292	50,000		79,403	
Other 2														
Other 3														
Other 4														
Other 5														
Banking Fees, Interest & Currency Losses; Shipping o	5,876	-127	6,732	197	-153	-54	157	-85	-163	-1,444	419	-274	11,081	
Total Expenses	114,996	25,683	63,284	1,156	4,847	52,058	157	11,615	24,680	125,045	99,382	21,629	544,533	
Net Result / (Deficit)	-67,592	21,627	-17,960	25,303	-3,847	38,692	-20,557	45,285	-54,554	95,446	2,726	-726	63,844	

													Cash Flow Statement	
Cash Flow Statement														
	January	February	March	April	May	June	July	August	September	October	November	December	YTD	
Cash Balance at the Beginning	100,789	33,197	54,824	36,865	62,167	58,320	98,013	77,455	122,740	68,186	163,632	166,358	100,789	
New Funding (capital)						1,500							1,500	
Change in funds (capital)						-500							-500	
Net Result / Deficit from Operations	-67,592	21,627	-17,960	25,303	-3,847	38,692	-20,557	45,285	-54,554	95,446	2,726	-726	63,844	
Cash Balance at the End	33,197	54,824	36,865	62,167	58,320	98,013	77,455	122,740	68,186	163,632	166,358	165,632	165,632	

ID #	Donator / Sponsor	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	2019
31	Ms. Wangmo	0	0	0	0	0	0	0	25,000	0	0	0	0	25,000
66	Dechen Pelden Norbu	0	12,000	0	0	0	0	0	0	0	0	15,100	0	27,100
76	Paul L. Buysrogge (NL)	44,805	10,810	28,824	959	0	18,500	0	4,950	1,146	105,962	71,435	16,904	304,294
77	Piet & Betty Buysrogge (NL)	0	0	0	15,000	0	30,000	0	0	-44,820	78,570	0	0	78,750
78	Tshewang Zangmo Wangdi	0	0	0	0	0	0	0	0	0	0	0	0	0
80	George Buysrogge (NL & TH)	0	0	0	7,500	0	41,250	-22,500	4,950	13,800	12,450	4,574	0	62,024
89	Ms Kinley Buthri	0	500	500	0	0	0	0	0	0	0	0	0	1,000
90	Ms. Kinley Wangmo	1,000	1,000	1,000	1,000	1,000	1,000	1,000	2,000	0	1,000	1,000	1,000	12,000
93	Ms. Tshering Dema	0	3,000	0	0	0	0	0	0	0	0	0	0	3,000
96	Mr. Ronald Stok (NL)	1,600	0	0	0	0	0	0	0	0	0	0	0	1,600
97	Ms. Sarda Acharya	0	0	10,000	2,000	0	0	0	0	0	0	0	0	12,000
99	Ms. Shrjana Mukhai Gurung	0	20,000	0	0	0	0	0	0	0	0	0	0	20,000
100	Mr. Karsel Daea & Ms. Phub Dem	0	???	0	0	0	0	0	0	0	0	0	0	???
101	Jigme Choden General Shop	0	0	0	???	0	0	0	0	0	0	0	0	???
102	Mr. Hemraj Gurung	0	0	0	0	0	0	1,100	0	0	0	0	0	1,100
103	Ms. Yeshey Tshogyel (NYC)	0	0	0	0	0	0	0	10,000	0	0	0	0	10,000
104	Gyaltsho & Jetsun	0	0	0	0	0	0	0	10,000	0	0	0	0	10,000
105	Ms. Khandu Wangmo (AUS)	0	0	0	0	0	0	0	0	0	4,796	0	0	4,796
106	Ms. Sandra (AUS)	0	0	0	0	0	0	0	0	0	5,000	0	0	5,000
107	Donation from group of friends in AUS	0	0	0	0	0	0	0	0	0	9,712	0	0	9,712
108	Ms. Tshering	0	0	0	0	0	0	0	0	0	3,000	0	0	3,000
109	Mr. Ronald Stok (NL)	0	0	0	0	0	0	0	0	0	0	10,000	0	10,000
110	Anonymous	0	0	0	0	0	0	0	0	0	0	0	3,000	3,000
Grand Total		47,405	47,310	45,324	26,459	1,000	90,750	-20,400	56,900	-29,874	220,491	102,108	20,904	608,376